

ExxonMobil Gas Marketing Europe Limited
MP 40, ExxonMobil House
Ermyn Way
Leatherhead
Surrey KT22 8UX
01372 223151 Telephone
01372 223160 Facsimile
joy.chadwick@exxonmobil.com

Joy Chadwick
Senior Regulatory Analyst

ExxonMobil
*Gas & Power
Marketing*

7 December 2007

Eddie Blackburn
Regulatory Frameworks,
National Grid,
National Grid House
Gallows Hill
Warwick
CV34 6DA

Consultation on GCM 11,
Retrospective Negative TO
Commodity Charge

Dear Eddie,

ExxonMobil Gas Marketing Europe Ltd thanks you for the opportunity to comment on the proposed Gas Charging Methodology mechanism, GCM11, designed to manage over-recovery of TO revenue through a retrospective negative TO Commodity Charge.

ExxonMobil supports GCM11, because we believe that it will allow National Grid to appropriately redistribute any over recovered revenue which is in excess of the amount recovered by the TO Commodity Charge and will remedy any events that are not covered by GCM09 and GCM10.

Please don't hesitate to contact me if you have any questions regarding this response.

Yours sincerely

Joy Chadwick

Registered in England
Number: 2517230
Registered Office:
ExxonMobil House, Ermyn Way
Leatherhead, Surrey KT22 8UX

An **ExxonMobil** Subsidiary